

Current affairs summary for prelims

Antitrust laws in India

Context: An Indian start-up lobby has accused Google of anticompetitive practices in online advertising, escalating tensions between new firms and tech giants.

Antitrust Law

- Purpose of Antitrust Law: Also known as Competition Law, it aims to prevent unfair restraints, monopolies, and price-fixing in trade and commerce.
- Goal: To ensure fair competition in an open-market economy.
- India's Antitrust Law: The Competition Act, 2002.
- Replaced Law: It replaced the Monopolies and Restrictive Trade Practices Act, 1969 (MRTP Act).
- Recommendation: The change was based on recommendations from the Raghavan committee.

Market Monopoly:

- Refers to a situation where a single company or group dominates a significant share of a market or industry.
- Involves only one seller or producer providing a product or service with no close substitutes.
- Grants the monopolistic entity substantial market power to influence market conditions, set prices, and control supply.

Features:

- Single Seller or Producer: Only one entity dominates the market as the exclusive provider of a product or service.
- High Barriers to Entry: Significant obstacles such as high startup costs, exclusive resources, regulations, or brand loyalty prevent new competitors from entering.
- No Substitutes: Limited or no alternative options for consumers, with no close substitutes available.
- Market Power and Pricing Control: The monopoly can control prices without significant competition, potentially leading to higher prices and reduced output.
- Influence Over Supply: Control over the quantity produced and the ability to adjust supply to impact market conditions.
- Lack of Competition: Absence of direct competition results in reduced incentives for innovation and efficiency.

How India Deals with Market Monopoly Practices:

Competition Act, 2002:

- Primary legislation addressing antitrust issues in India.
- Promotes and sustains market competition, prevents anti-competitive practices, and protects consumer interests.

7 August, 2024

 Prohibits anti-competitive agreements, abuse of dominant positions, and regulates combinations affecting competition.

• Competition Amendment Bill, 2022:

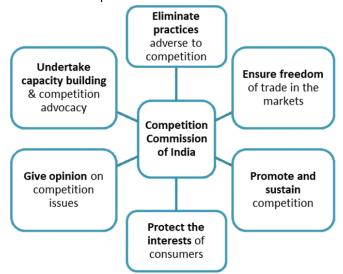
 Aims to strengthen the regulatory framework, address emerging challenges, and enhance competition law enforcement.

• Competition Commission of India (CCI):

- Regulator under the Competition Act, 2002, responsible for enforcing competition law.
- Investigates and acts against anti-competitive practices, abuse of dominant positions, and anticompetitive agreements.

Competition Appellate Tribunal and NCLAT:

- COMPAT was initially responsible for hearing appeals against CCI decisions but was replaced in 2017 by NCLAT.
- NCLAT now handles appeals related to competition matters.



State of Rural Youth Employment Report 2024

Context: The "State of Rural Youth Employment Report 2024" reveals that 70-85% of currently employed youth in rural areas want to change their jobs.

Youth Employment Challenge:

• Global Context:

- 1.8 billion youth worldwide; a third are out of school, unemployed, or in informal jobs.
- 90% live in developing economies; three in four are women.
- Youth face challenges from automation, digitization, health crises, climate change, and urbanization.









Current affairs summary for prelims

7 August, 2024

India Context:

- ~378 million young people; two-thirds live in rural
- Rural India represents 70% of the population but contributes only 46% to GDP, with ~80% employed in agriculture.
- Rural youth have potential but are often disconnected from economic growth.

Key Report Insights:

Workforce Participation:

- Just over half of young men (18-25) are working; only a quarter of women in the same age group are employed.
- Older men (26-35) show 85% employment; older women show only 40% employment.
- Primary income source for many is agricultural produce; income from daily wage labor and trade is secondary.

Aspirational Work:

- 70-85% of current workers seek change, favoring small businesses, salaried jobs, and vocational
- Younger women (18-25) prefer government jobs; older women (26-35) lean towards selfemployment.
- Significant proportion of non-working youth (95%) are seeking work; some show no aspiration to work.

Barriers to Employment:

- Key challenges: lack of financial support, limited opportunities, lack of moral support.
- Female youth report greater challenges with awareness of opportunities and family support.

Support Needs:

- Youth seek support beyond vocational training: family support, mentorship, guidance, and financial access.
- For business start-ups: seed capital and working capital are crucial; vocational workers need finance, skill and technology upgradation.
- Awareness of government programs is higher among women; private sector and NGO trainings are more common.

Work Preferences:

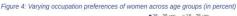
Over 60% of men and 70% of women prefer local work even with lower income; income aspirations vary widely.

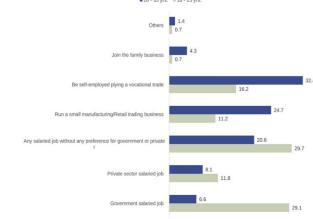
Entrepreneurship:

- Vital due to lack of formal jobs; challenges include lack of skills, seed capital, and startup knowledge.
- Youth need intensive support to succeed in entrepreneurship.

Agriculture:

- Not considered aspirational due low productivity and profits.
- Youth need training, technical support, crop diversification, and access to quality inputs.





Base: 18-25 yrs. female 434; 26-25 yrs. female 649

Recommendations and Way Forward:

Place-Based Approach:

- Focus on district-level economic development and labor absorption.
- Aim to keep youth close to their villages while creating opportunities for migration if desired.

Implementation:

- Tested in Ramgarh, Jharkhand, and Barwani, Madhya Pradesh, benefiting over 50,000 youth.
- Expand to fifteen new districts and aim to reach 100 rural districts by 2030.

Refugee Policy of India

Context: The recent fall of government has led to guestions on how should India react to the changes in power structure in the Eastern neighbourhood.

Lack of Specific Legislation:

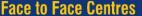
- India lacks dedicated refugee legislation despite increasing refugee inflow.
- Not a signatory to the 1951 Refugee Convention or the 1967 Protocol, which are key legal documents for refugee protection.
- The Foreigners Act, 1946 does not address refugeespecific issues and grants broad powers to the Central government to deport foreign nationals.

Historical Context:

- India has a strong tradition of assimilating foreign people and cultures despite the lack of formal refugee
- The Indian Constitution respects the life, liberty, and dignity of all individuals, including foreign nationals.









Current affairs summary for prelims

The Supreme Court, in National Human Rights Commission vs. State of Arunachal Pradesh (1996), affirmed that non-citizens are entitled to certain fundamental rights, including the right to equality and

life. **Principle of Non-Refoulement:**

Article 21 of the Indian Constitution encompasses the principle of non-refoulement, which prevents forcing individuals fleeing persecution to return to their country of origin.

Reasons for Absence of Refugee Legislation:

- Refugees vs. Immigrants: Distinction between refugees and economic immigrants is often blurred. Much debate in India centers on illegal immigration rather than refugee protection.
- Misuse of Law: Concerns that a refugee law could be exploited by anti-national elements and lead to financial burdens.
- Flexibility: Absence of specific legislation allows India to treat certain groups, such as Rohingyas, as illegal immigrants under the Foreigners Act or the Indian Passport Act.

Need for Refugee Legislation:

Long-Term Solution: A national refugee law would shift from a charitable approach to a rights-based approach, providing a practical long-term solution for managing refugee influxes.

7 August, 2024

- Human Rights Compliance: A national law would determination streamline refugee status guarantee rights in line with international law.
- Security and Fair Treatment: Address security concerns while preventing unlawful detention or deportation under national security pretenses.
- Inconsistent Treatment: Refugees from Sri Lanka, Tibet, Myanmar, and Afghanistan face inconsistent treatment; Tibetan and Sri Lankan refugees are recognized and assisted, while others are not.

Current Legal Framework:

- Foreigners Act, 1946: Grants the Central government authority to find, arrest, and deport unauthorized foreign nationals.
- Indian Constitution, Article 258(1): Allows removal of unlawful foreigners by force, as per Section 5 of the Passport (Entry into India) Act, 1920.
- Registration of Foreigners Act, 1939: Requires foreign nationals on long-term visas to register within 14 days of arrival.
- Citizenship Act, 1955: Includes provisions for renunciation, termination, and deprivation citizenship.
- Citizenship Amendment Act, 2019 (CAA): Provides a path to citizenship for persecuted immigrants from Bangladesh, Pakistan, and Afghanistan, who are Hindu, Christian, Jain, Parsi, Sikh, or Buddhist.

News in Between the Lines

Today on 7th of August, the 10th National Handloom Day is celebrated in New Delhi, where Vice President Jagdeep Dhankar will confer Sant Kabir Awards and National Handloom Awards to handloom weavers and he will also release the catalogue and Coffee Table Book "Parampara: Sustainability in Handloom Traditions of India."

About the National Handloom Day:

- The National Handloom Day has been celebrated annually on August 7th since 2015
- The day was inaugurated in 2015 by Prime Minister Narendra Modi to honour the contributions of handloom weavers and promote handloom products both domestically and internationally.
- This Day has its roots in the Swadeshi Movement, which began on August 7, 1905, as a response to the British partition of Bengal.
- The theme for National Handloom Day 2024 is 'Weaving Sustainable Future' and revolves around the importance of sustainable fashion and eco-friendly choices.
- The theme for 2023 was "Handlooms for Sustainable Fashion," which highlighted the eco-friendly nature of handloom weaving compared to machine-made fabrics.
- Handlooms became a symbol of resistance against British rule and were used to promote Indian crafts and self-sufficiency.
- The values of the Swadeshi Movement were symbolically represented on August 15, 1947, when Jawaharlal Nehru unfurled a hand-spun Khadi flag to mark India's independence.









Current affairs summary for prelims

7 August, 2024

Left-Wing Extremism



Recently, Home Minister of India stated that while the Union government is open to adopting successful state models, "no State will like to implement the West Bengal model" for controlling Left-Wing Extremism (LWE).

About Left Wing Extremism

- Wing Extremism (LWE), also known as Naxalism or Maoism, is a political ideology and armed insurgency movement.
- It aims to bring about radical social and economic change through the overthrow of existing governments.
- The left-wing extremism movement in India originated from a 1967 uprising in Naxalbari, West Bengal.
- These groups are active in regions marked by rural poverty, social disparities and limited access to government services.
- The affected areas in India are concentrated in central and eastern India, often referred to as the "Red Corridor."
- They advocate for the rights of marginalized communities and land redistribution.
- LWE groups engage in armed insurgency, guerrilla warfare and attacks on security forces and government establishments.

Recently, the Cotton Textiles Export Promotion Council reported that the crisis in Bangladesh could affect

They also often resort to extortion, kidnapping and recruitment of cadres, including child soldiers.

Cotton Textiles Export Promotion Council



About the Cotton Textiles Export Promotion Council:

- The Cotton Textiles Export Promotion Council (TEXPROCIL) is an autonomous, non-profit body.
- It was established in 1954, dedicated to the promotion of cotton textiles exports from India.
- It acts as the global face of India's cotton textiles, facilitating exports worldwide.

India's textile exports, which amounted to \$1.7 billion, or 17% of total exports, last fiscal.

- It promotes raw cotton, cotton and blended yarns, woven and knitted fabrics, home textiles and technical textiles.
- The Council has a membership of around 3,000 companies, including large integrated mills and small rural units.
- It organizes international trade fairs, Buyer Seller Meets and trade delegations.
- It also provides market updates and forecasts and defends Indian exporters from non-tariff barriers and anti-subsidy investigations.

Recently, on July 9, scientists observed increased methane emissions from the Isunnguata Sermia glacier in Greenland, where cryoconite is causing more meltwater and trapping air bubbles under ice.

About Isunnguata Sermia:

- Isunnguata Sermia (IS) is a glacier basin in western Greenland that's one of the largest landterminating outlets of the Greenland Ice Sheet.
- The basin is about 450 km long and is located directly north of the Russell Glacier and Ktransect
- The ice bed beneath it is **200 to 300 meters** below sea level, while the terminus is 100 meters above.

Methane:

- Methane (CH4) is a colorless, odorless, and highly flammable gas made up of carbon and hydrogen.
- It is the main component of natural gas and is found both above and below ground.
- Methane is a potent greenhouse gas that contributes to climate change by trapping heat in the atmosphere.
- According to the 2021 Intergovernmental Panel on Climate Change report, methane is responsible for 20% of the total radiative forcing from all greenhouse gases.
- Methane has many uses, including as a fuel for heat and light and in the production of organic chemicals.

Isunnguata Sermia



Face to Face Centres





Place in News

Fiji

DAILY pre PARE

Current affairs summary for prelims

7 August, 2024

Recently, the Prime Minister of India congratulated President Droupadi Murmu on being bestowed the highest civilian award of Fiji, Companion of the Order of Fiji.

Fiji (Capital: Suva)

Location: Fiji is an island country in Melanesia, part of Oceania in the South Pacific Ocean.

Boundaries:

Fiji is bounded by the South Pacific Ocean (East, West and South), Tuvalu and Wallis and Futuna (North), New Zealand Tonga (Northeast) and (Northwest).

Physical Features:

- The highest point in Fiji is Mount Tomanivi, also known as Mount Victoria.
- Major rivers in Fiji include the Sigatoka, Rewa. Waidina Nabukavesi and rivers.
- Fiji's mineral resources include gold, silver, copper and limestone



Membership: Fiji is a member of several international organizations, including the United Nations, the Commonwealth of Nations, the Pacific Islands Forum and the World Trade Organization. Language: The languages spoken in Fiji are English (official), Fijian and Hindi.

POINTS TO PONDER

- What type of missile is the Astra Mk-1? Air-to-Air beyond visual range (BVR) missile
- What is glioblastoma? A type of brain or spinal cord cancer
- Yamini Krishnamurthy, who recently passed away, was known for her work in which field? Classical dance
- In which state is the Pobitora Wildlife Sanctuary located? Assam
- Which state recently became the first in India to purchase all crops from farmers at MSP? Haryana



